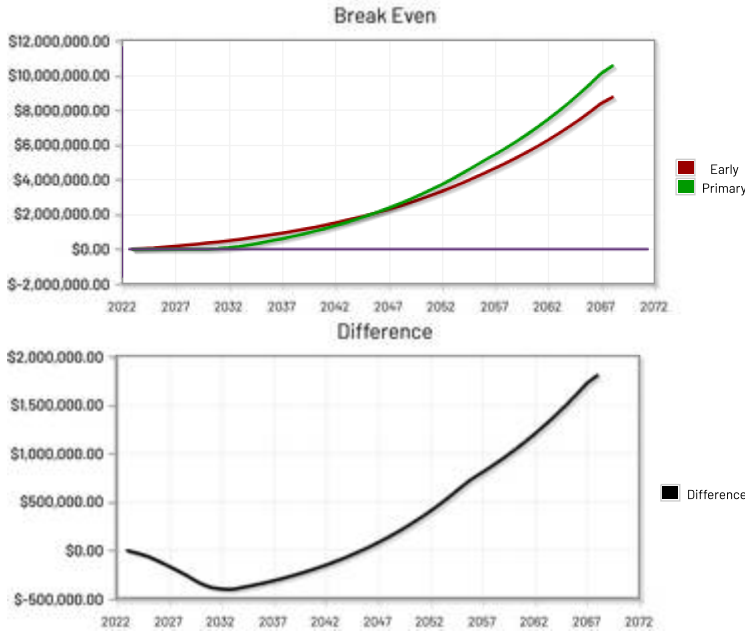




Client Name: John	Client Birthdate: Jul 1, 1960	Client Social Security PIA: \$3,000	Client Lifespan: 85
Spouse Name: Jody	Spouse Birthdate: Aug 7, 1962	Spouse Social Security PIA: \$2,000	Spouse Lifespan: 95

Below you can compare the future values of cumulative benefits at the end of each calendar year from two claiming strategies assuming the benefits are reinvested at the Rate of Return you select. Although you may select the Rate of Return, financial theory states that it should be the return investors could attain on similar-risk securities. We suggest using the 12-year Treasury yield as a def... more



The table below lists future value of cumulative benefits for the two strategies being compared above with the specified Rate of Return applied to each.

Year	Client Age	Spouse Age	Strategy 1: Early	Strategy 2: Primary	Difference
2022	62	60	\$10,649	\$0	\$-10,649
2023	63	61	\$37,625	\$0	\$-37,625
2024	64	62	\$70,721	\$0	\$-70,721
2025	65	63	\$119,398	\$0	\$-119,398
2026	66	64	\$171,411	\$0	\$-171,411
2027	67	65	\$226,945	\$0	\$-226,945
2028	68	66	\$286,194	\$0	\$-286,194
2029	69	67	\$349,363	\$0	\$-349,363
2030	70	68	\$416,666	\$26,417	\$-390,249
2031	71	69	\$488,330	\$82,292	\$-406,038
2032	72	70	\$564,592	\$153,743	\$-410,849
2033	73	71	\$645,704	\$254,554	\$-391,150
2034	74	72	\$731,929	\$362,266	\$-369,663
2035	75	73	\$823,541	\$477,260	\$-346,281
2036	76	74	\$920,833	\$599,942	\$-320,891
2037	77	75	\$1,024,111	\$730,732	\$-293,379

2038	78	76	\$1,133,700	\$870,077	\$-263,623
2039	79	77	\$1,249,934	\$1,018,444	\$-231,490
2040	80	78	\$1,373,169	\$1,176,324	\$-196,844
2041	81	79	\$1,503,779	\$1,344,236	\$-159,543
2042	82	80	\$1,642,157	\$1,522,723	\$-119,435
2043	83	81	\$1,788,718	\$1,712,358	\$-76,360
2044	84	82	\$1,943,896	\$1,913,743	\$-30,153
2045	85	83	\$2,108,147	\$2,127,513	\$19,366
2046	86	84	\$2,281,950	\$2,354,332	\$72,382
2047	87	85	\$2,465,811	\$2,594,900	\$129,088
2048	88	86	\$2,660,261	\$2,849,951	\$189,690
2049	89	87	\$2,865,854	\$3,120,260	\$254,406
2050	90	88	\$3,083,177	\$3,406,638	\$323,460
2051	91	89	\$3,312,848	\$3,709,942	\$397,094
2052	92	90	\$3,555,512	\$4,031,070	\$475,558
2053	93	91	\$3,811,848	\$4,370,966	\$559,119
2054	94	92	\$4,082,572	\$4,730,624	\$648,052
2055	95	93	\$4,360,771	\$5,092,653	\$731,882
2056	96	94	\$4,638,340	\$5,436,763	\$798,423
2057	97	95	\$4,930,977	\$5,799,866	\$868,889
2058	98	96	\$5,239,460	\$6,182,949	\$943,489
2059	99	97	\$5,564,607	\$6,587,047	\$1,022,441
2060	100	98	\$5,907,272	\$7,013,247	\$1,105,976
2061	101	99	\$6,268,359	\$7,462,694	\$1,194,336
2062	102	100	\$6,648,814	\$7,936,588	\$1,287,774
2063	103	101	\$7,049,633	\$8,436,192	\$1,386,559
2064	104	102	\$7,471,859	\$8,962,830	\$1,490,970
2065	105	103	\$7,916,592	\$9,517,895	\$1,601,303
2066	106	104	\$8,384,983	\$10,102,852	\$1,717,870
2067	107	105	\$8,711,143	\$10,510,426	\$1,799,283