

Gotta, Wanna, and Nice to Have Worksheet

As you plan for your retirement, it's important that you differentiate between essential expenses (your gotta) and those that are lifestyle expenses (your wanna and nice to).

Using your current **monthly** expenses as a guide, estimate your gotta, wanna and would be nice to have below.

Essential Expenses		Lifestyle Expenses			
Gotta		Wanna		Nice	
Food	\$ _____	Dining out	\$ _____	Special events	\$ _____
Clothing	\$ _____	Education	\$ _____	Entertainment	\$ _____
Shelter	\$ _____	Gifts	\$ _____	Memberships	\$ _____
Health Care	\$ _____	Personal care	\$ _____	Gifts	\$ _____
Other	\$ _____	Recreation	\$ _____	Vacation home	\$ _____
		Travel	\$ _____	Other	\$ _____
		Miscellaneous	\$ _____		
Monthly Total	\$ _____	Monthly Total	\$ _____	Monthly Total	\$ _____
Total Annual Gotta*	\$ _____	Total Annual Wanna*	\$ _____	Total Annual Nice*	\$ _____

*Monthly x 12 = Annual

List your potential reliable annual income sources during retirement; these might include Social Security, your employer pension, earned income, rental income and trust income.

Income Resources	
Income from work	\$ _____
Pension	\$ _____
Rental income	\$ _____
Social Security	\$ _____
Trust income	\$ _____
Other income	\$ _____
Monthly Income	\$ _____
Total Reliable Income*	\$ _____

Each income resource is a club for you to use on the BackNine of life.



*Monthly x 12 = Annual



Nice to Have -----

This is the minimum amount needed to invest in a long-term growth asset allocation to pay for your annual nice to haves.

Wanna Have -----

This is the minimum amount needed to invest in a moderate-type asset allocation to pay for your annual wanna haves.

Gotta Have -----

This is the minimum amount needed to invest in income-producing investment, to pay for your annual needs

